



Hypo Hounds  
Hounds improving lives

**HYPO HOUNDS CIO  
REGISTERED CHARITY NUMBER 1165858**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**CHARITY DETAILS**

**Trustees**

J Freeman  
A Davie  
S Pasquill  
C Springhall

**Charity registered number**

1165858

**Principal office**

The Barn  
Lested Farm Offices  
Plough Wents Road  
Chart Sutton  
Kent  
ME17 3SA

**Chief executive officer**

Jane Pearman FRSM

**Ambassadors**

Joe Pasquale  
Robin Ellis  
Dominic Littlewood  
Aimee Vivian  
Baron John Crawford

**Independent Examiner**

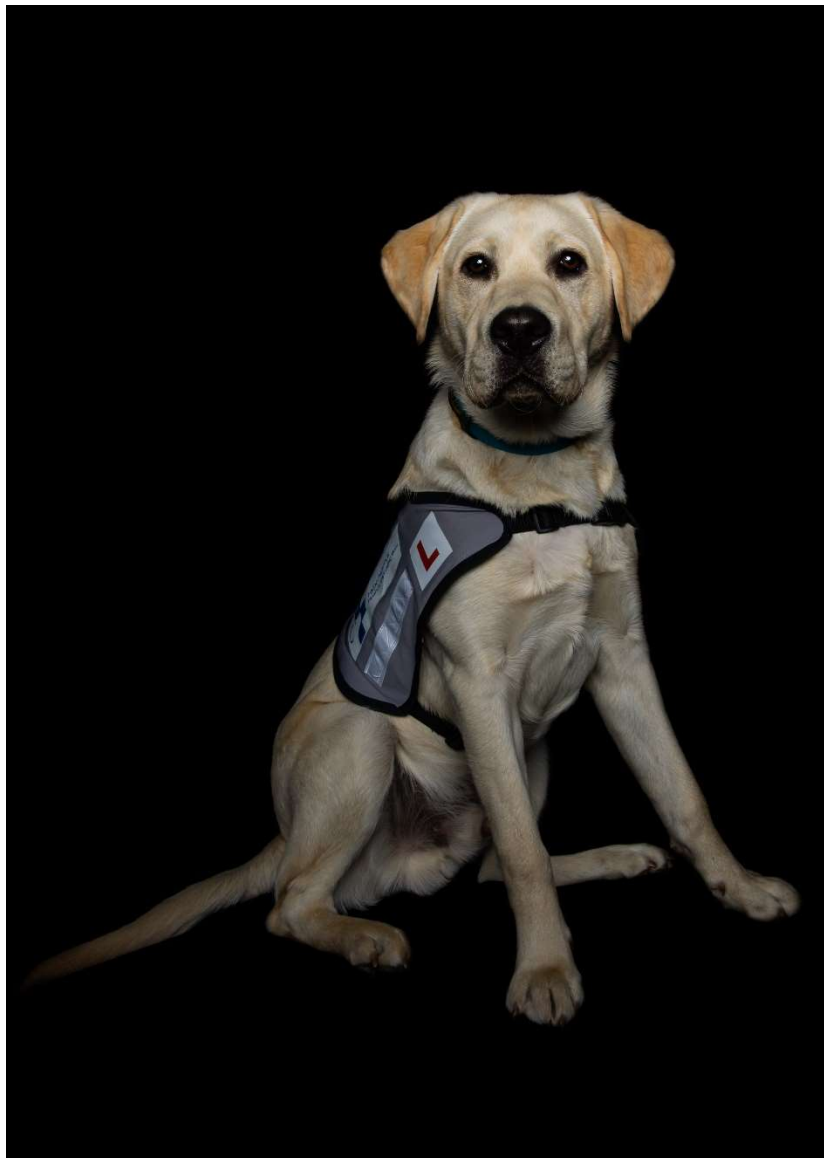
Kirsty Connell-Skinner  
Selkie Books Independent Examinations  
Westwood  
Station Road  
Conon Bridge  
IV7 8BJ

**Bankers**

Barclays Bank Pic  
17 North Street  
Ashford  
Kent  
TN24 8TL

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2019), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Objectives and Activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement. The charity's main object is to relieve the sickness and preserve the health in children and relief of those in need, by reason of ill-health and disability. Assisting those with chronic health conditions or illness (in particular, but without limitation, Type 1 Diabetes) by providing specialist assistance dogs to be able to provide supportive care and assistance to them.

Hypo Hounds meets the definition of a Public Benefit entity under FRS 102.

**b. Our vision**

A country in which every Type 1 Diabetic child with a clinical need has access to benefit from the help of a trained Diabetic Alert Dog.

**c. Our mission**

Providing Diabetic Alert Dogs to families with a clinical need.

We train Diabetic Alert Assistance dogs to help people but predominantly children with Brittle Type 1 Diabetes, lead more independent lives.

**d. Our values**

Quality – in everything that we do. We achieve high standards and promote best practice.

**e. Individual approach**

We treat and respect each client and each dog as an individual and strive to help them.

**f. Accountability**

We are open, honest and transparent with all stakeholders.

**g. Dog wellbeing**

We work hard to ensure the health and happiness of our dogs. We ensure that the dog's welfare is never compromised. We are committed to the Five Freedoms.

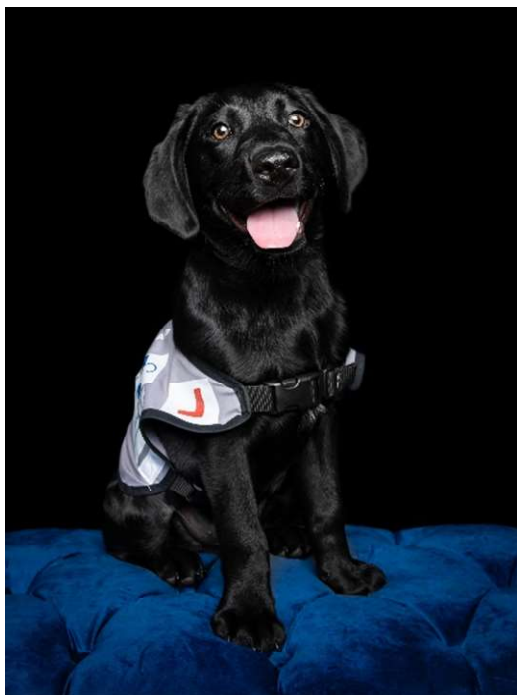
**h. Innovation**

We continually develop new ways in which dogs can help people with Diabetes, through our curiosity, learning and experience.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Achievements and Performance**

**a. Review of activities**



Since 2016, Hypo Hounds has been making life-saving differences for children with Brittle Type 1 Diabetes. Our work began supporting one child and their dog, thanks to the vision and enthusiasm of our founder, Jane Pearman. Demand for our services remains incredibly high, from parents who believe that their child could benefit from our support. We have recognised that while assistance dogs provide a vital lifeline for many people, we have also developed a broader range of services to help even more families to increase their independence, improve confidence and reduce feelings of social isolation especially throughout and beyond the cost-of-living crisis.

Our services now include mental well-being clinics for the parents or caregivers of Type 1 Diabetics, which in turn provides a holistic approach to the assistance dog program services we provide.

Hypo Hounds services are now available in Kent, Essex, Surrey, London, East Sussex, West Sussex, Hampshire, Buckinghamshire, Suffolk and Northern Ireland. All training takes part at our National Training Centre, with continued support via our local community hub training teams as appropriate.

**b. Making a difference to the Diabetic Community**

Hypo Hounds would not be able to do our work without the many dedicated volunteers who give of their time so freely. Specifically, we are grateful to the following new members to our team for this financial year:

- 10 Puppy Socialisers and their families who support our puppies during their first year.
- 6 Emergency families who support our puppies during holidays and emergencies.

We would like to formally thank our entire team who work incredibly hard to ensure that our dogs are trained, and clients are supported both physically and emotionally. The charity is formally run by our Chief Executive and Founder, without her dedication, commitment, passion, and enthusiasm the charity would not be able to remain.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Achievements and Performance - continued**

**c. Cost of Living Crisis**

At the time this report was prepared, we were in the middle of the cost-of-living crisis which has seriously impacted on the charity sector. As a board we are collectively proud of how Hypo Hounds have continued to conduct themselves and worked collaboratively with other organisations throughout this difficult time.

The charity has seen a fall in volunteers due to individuals needing to return to work to accommodate the increase in living costs – total volunteers for this year is 93.

**d. Achievements in 2024**

Hypo Hounds are proud to be associated with the Armed Forces Covenant, a Disability Confident Committed employer, Small Charities Coalition, Kent Invicta Chamber of Commerce member as well as a member of the Chartered Institute of Fundraising and Fund-Raising Regulator. We are continually striving towards our accreditation with Assistance Dogs UK and are bringing our policies and guidelines in line with their recommendations.

**e. The Impact of our Work**

Hypo Hounds supports clients with Brittle Diabetes through the help of a trained Diabetic Alert Dog, improving and enhancing the lives of both the Diabetic and their family. We are still proud to report that we have a 100% success rate of having ZERO hospital admissions as a direct result of a Hypo or Hyper (collapse due to low or high blood sugar). This has impacted on the NHS with a decrease in admissions which has never been as important as during and after the pandemic.

Through early detection and intervention Hypo Hounds clients are now at a lower risk of long-term health complications later in life such as renal failure and sight loss (this is formally documented by a clinician of one of our clients). We have seen an improvement in the mental well-being of the families we support.

While Diabetic technology is advancing our dogs are still able to beat all the latest testing and alerting systems by approximately 15 minutes in some cases. Working together with technology and clinicians we are improving the lives of these families. Hypo Hounds believe that by creating mutually beneficial partnerships between people and dogs, we can bring benefits to people most at risk from feeling lonely or at risk of losing their independence and the pandemic has proved this.

Hypo Hounds help to improve clinical, physical and the mental health of its clients and their support network. As part of our continued training, we are proud to be offering Puppy visits into the workplace/care homes and schools to not only mutually benefit the socialisation of our dogs but to also improve morale, productivity and reduce stress in these environments, this has proved to be extremely positive and has also helped us to forge friendships and support in the most unlikely places.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Achievements and Performance - continued**

**h. The Future**

We recognise the need to constantly monitor, evaluate and work smarter. As we adapt our services, we can help to make the provision of an assistance dog more accessible to those with a clinical need and bring us and our policies in line with the larger Assistance Dog charities.

- As we celebrate our 8th year, we will increase our commitment to supporting families by providing more dogs.
- We will continue to hold specialist mental health clinics for all and provide a holistic approach to what we do.
- We will recognise the important contribution our staff, trainers and volunteers make to support our work; we will roll-out a full induction training to support new volunteers and continued learning opportunities for established volunteers with a minimum of 10 hours continuation development training annually for all staff.
- We will attend community open days, celebrating the positive impact that dogs bring to our lives to raise awareness of our work.

**Financial Review**

Financially our donations suffered due to the economic fall, but we can draw on our reserves to help cover our ongoing costs when required. As a result of the crisis the board amended the reserves policy to 3 months running costs. In all areas we are doing our best to ensure that the charity is mitigating risks whilst providing a service to all our stakeholders. We continue to manage our operations accordingly to ensure we are ready to get back to working in our usual capacity as soon as possible.

Hypo Hounds were left a substantial amount of money from a legacy. The money is restricted at the wishes of the donor for the advancement of the charity's activities and to deliver more services to more children. With that money we have secured the rental of a National Training Centre.

We would like to formally thank the many Trusts and Foundations as well as the many community groups and businesses for their support throughout the year especially:

- Global's Make Some Noise
- Garfield Weston Foundation
- Kent Community Foundation
- Wellesley Foundation
- Kent Invicta Chamber of Commerce.



**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Financial Review - continued**

For the year ended 31 March 2024, income amounted to £163,139 (2022: £147,362), and expenditure amounted to £216,917 (2023: £133,637). The charitable activities undertaken during the year are detailed in note 6.

As a result of the above movements, a deficit of £53,778 (2023: surplus of £13,726) was reported for the year. Funds carried forward total £244,824 (2023: £298,602), of which £Nil (2023: £Nil) are designated funds and £174,748 (2023: £227,209) are restricted funds.

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Principal risks and uncertainties**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**c. Reserves policy**

The trustees aim to maintain reserves at a level they deem sufficient for the future needs of the charity and are aiming to maintain reserves at a level sufficient to support 3 months' level of expenditure, which, based on the expenditure to 31 March 2024 would amount to £45,910 (2022: £33,409). At 31 March 2024, the free reserves amounted to £70,076 (2023: £71,393) and therefore the charity is achieving this target currently.

**d. Material investments policy**

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the Retail Prices Index.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Structure, Governance and Management**

**a. Constitution**

The charity is a Charitable Incorporated Organisation registered on 3 March 2016. The registered number is 1165858. The governing document is a constitution dated 27 October 2015, and subsequently amended on 30 March 2021.

**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The governing document prescribes that there shall be a minimum of two trustees and a maximum of twelve. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Prospective trustees are recommended by existing trustees to join the board of trustees, or advertisements are placed in the local press.

**c. Policies adopted for the induction and training of Trustees**

The charity makes available to each new trustee, on or before his or her first appointment:

- a copy of the current version of the Constitution; and
- a copy of the charity's latest trustees' annual report and statement of accounts.

**d. Organisational structure and decision making**

The trustees consider the trustees and Chief Executive Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee received remuneration in the year for services as a trustee.

Any trustee may call a meeting of the trustees. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, best endeavours will be made to reach an agreement. If no agreement can be made the Chair of the Board will be afforded a casting or final vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is two trustees, or the nearest number to one third of the total number of trustees, whichever is the greater, or such larger number as the trustees may decide from time to time.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Structure, Governance and Management - continued**

**Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the Trustees on 09/12/2024 and signed on their behalf, by  
John Freeman**



**John Freeman**

**INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Independent Examiner's Report to the Trustees of Hypo Hounds CIO (the 'charity')**

**I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*K Connell-Skinner*

**Date: 9 October 2024**

**Kirsty Connell-Skinner MA(Hons) MBA  
Selkie Books Independent Examinations  
Westwood, Station Road, Conon Bridge, IV7 8BJ  
Affiliate Member of the Association of Independent Examiners**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
	Note				
<b>Income from:</b>					
<b>Donations and grants</b>	2	136,520	-	136,520	134,577
<b>Fundraising activities</b>	3	20,931	-	20,931	8,824
<b>Charitable activities</b>	4	5,688	-	5,688	3,961
<b>Total income</b>		<b>163,139</b>	<b>-</b>	<b>163,139</b>	<b>147,362</b>
<b>Expenditure on:</b>					
<b>Raising funds</b>	5	16,120	-	16,120	7,499
<b>Charitable activities</b>	6-9	148,336	(52,461)	200,797	126,138
<b>Total expenditure</b>		<b>164,456</b>	<b>52,461</b>	<b>216,917</b>	<b>122,637</b>
<b>Net income before other recognised gains and losses</b>		(1,317)	(52,461)	(53,778)	13,726
<b>Net movement in funds</b>		(1,317)	(52,461)	(53,778)	13,726
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		71,393	227,209	298,602	284,876
<b>Total funds carried forward</b>		<b>70,076</b>	<b>174,748</b>	<b>244,824</b>	<b>298,602</b>

The notes on pages 15 to 28 form part of these financial statements.

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	12		18,091		26,228
<b>Current assets</b>					
Stocks	13	-		2,454	
Debtors	14	7,277		8,573	
Cash at bank and in hand		234,454		269,258	
		241,731		280,285	
<b>Creditors: amounts falling due within one year</b>	15	(7,721)		(7,911)	
<b>Net current assets</b>			226,733		272,374
<b>Net assets</b>			<b>244,824</b>		<b>298,602</b>
<b>Charity Funds</b>					
Restricted funds	16		174,748		227,209
Unrestricted funds	16		70,076		71,393
<b>Total funds</b>			<b>244,824</b>		<b>298,602</b>

The financial statements were approved by the Trustees on 09/12/2024 and signed on their behalf, by John Freeman



John Freeman

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

**1.1 General information**

Hypo Hounds is a Charitable Incorporated Organisation, registered at the Charity Commission under registration number 1165858. The charity's registered office is The Barn, Lested Farm Officers, Plough Wents Road, Chart Sutton, Kent, ME17 3SA.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (revised 1 January 2019).

Hypo Hounds CIO constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest pound.

**1.3 Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.4 Income**

Income is recognised when the charity has entitlement to the income, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1.5 Expenditure**

Expenditure is accounted for on an accruals basis and a liability is recognised once there is a legal or constructive obligation, when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Trustees' Report. Charitable expenditure includes governance costs and an apportionment accountability of support costs. Governance costs comprise all costs involving the public of the Charity and its compliance with regulation and good practice. These include independent examination and insurance fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than E1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying-value of-any fixed asset may not-be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1.7 Tangible fixed assets and depreciation – continued

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	4 years straight line
Fixtures and fittings	2 years straight line

### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### 1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1.13 Critical accounting estimates and areas of judgement**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting treatment of dogs:

The cost of dog training and the provision of dogs for beneficiaries of the charity are running costs of the charity, incurred in line with charitable objectives. Costs are expensed in the period in which they are incurred, and no asset nor corresponding liability is recognised in the balance sheet. The Trustees' judge that the associated costs represent key running costs of the charity and delivery of its charitable objectives, rather than development of a resource controlled by the company, i.e. an asset, and that this treatment is consistent with the Charities SORP definition of expenditure, being the amount of a charity's resources spent in carrying out its activities.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. Income from donations and legacies**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
<b>Donations and gifts</b>	22,549	-	22,549	60,096
<b>Grants</b>	113,971	-	113,971	74,481
<b>Total donations and legacies</b>	<u><b>136,520</b></u>	<u><b>-</b></u>	<u><b>136,520</b></u>	<u><i>134,577</i></u>
<i>Total 2023</i>	<u><i>125,577</i></u>	<u><i>9,000</i></u>	<u><i>134,577</i></u>	

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**3. Income from fundraising activities**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
<b>Fundraising activities</b>	<u><b>20,931</b></u>	<u><b>-</b></u>	<u><b>20,931</b></u>	<u><i>8,824</i></u>

**4. Income from charitable activities**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
<b>Gross receipts</b>	<u><b>5,688</b></u>	<u><b>-</b></u>	<u><b>5,688</b></u>	<u><i>3,961</i></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Expenditure on raising funds**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
Fundraising and event consultants	8,887	-	8,887	216
Fundraising platforms	1,259	-	1,259	-
Other fundraising costs	5,973	-	5,973	7,283
	<u>16,120</u>	<u>-</u>	<u>16,120</u>	<u>7,499</u>

**6. Expenditure on charitable activities**

	<b>Direct costs 2024 £</b>	<b>Support costs 2024 £</b>
<b>Dog training</b>	<b>4,979</b>	<b>184,679</b>

**Of which:**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
Direct costs	1,148	3,831	4,979	21,177
Support costs	147,188	48,630	195,818	104,962
	<u>148,336</u>	<u>52,461</u>	<u>200,797</u>	<u>142,881</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Direct costs**

	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Dog purchase and training	3,831	21,177
Vet fees	1,148	-
	<b><u>4,979</u></b>	<i><u>21,177</u></i>

**8. Support costs**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
Charity Ball Expenditure	-	-	-	16,571
Depreciation	11,140	-	11,140	8,569
Equipment	10,359	3,014	13,373	1,478
IT & Communications	2,931	-	2,931	966
Governance Costs (note 9)	16,309	-	16,309	7,944
Office Costs	6,317	45,616	51,933	20,353
Staffing Costs	76,175	-	76,175	37,538
Subscriptions	1,875	-	1,875	834
Sundries	1,152	-	1,152	350
Transport & Travel	18,174	-	18,174	10,359
Volunteer Expenses	2,756	-	2,756	-
	<b><u>147,188</u></b>	<b><u>48,630</u></b>	<b><u>195,818</u></b>	<i><u>104,962</u></i>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Governance costs**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<i>Total Funds 2023 £</i>
<b>Accountancy / Independent Examination</b>	2,198	-	2,198	2,720
<b>Legal Costs</b>	6,589	-	6,589	-
<b>Other (including Insurance)</b>	7,523	-	7,523	5,224
	<u><b>16,309</b></u>	<u>-</u>	<u><b>16,309</b></u>	<u>7,944</u>

**10. Staff costs**

	<b>Total 2024 £</b>	<i>Total 2023 £</i>
<b>Staff PAYE</b>	<u><b>76,175</b></u>	<u>37,538</u>

No employee received remuneration totalling more than £60,000, during either the current or prior year.

During the year no trustees received any remuneration (2023: £Nil) and no Trustees received any benefit in kind (2023: £Nil). One trustee received reimbursement of £111 (2023: no trustees) in respect of reimbursed travel, subsistence or accommodation expenses.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits for these personnel were £29k (2023: £31k). The Trustees received no remuneration.

The average number of employees was:

	<b>2024 No.</b>	<b>2023 No.</b>
<b>Employees</b>	<u><b>4</b></u>	<u>4</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Net income / (expenditure)**

This is stated after charging:

	<b>Total 2024</b>	<i>Total 2023</i>
	£	£
Depreciation of tangible fixed assets owned by the charity	11,140	8,569
Independent examiner fees	500	1,700
Operating lease rentals	19,002	22,042
	<u>          </u>	<u>          </u>

**12. Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2023	51,590	11,323	62,913
Additions	1,100	1,903	3,003
At 31 March 2024	<u>52,690</u>	<u>13,226</u>	<u>65,916</u>
<b>Depreciation</b>			
At 1 April 2023	29,872	6,813	36,685
Charge for the year	9,856	1,284	11,140
At 31 March 2024	<u>39,728</u>	<u>8,097</u>	<u>47,825</u>
<b>Net book value</b>			
At 31 March 2024	<u>12,962</u>	<u>5,129</u>	<u>18,091</u>
At 31 March 2023	<u>21,718</u>	<u>4,510</u>	<u>26,288</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. Stocks**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Finished goods and goods for resale</b>	-	<u>2,454</u>

**14. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Due within one year</b>		
<b>Other debtors</b>	4,050	4,050
<b>Prepayments and accrued income</b>	3,227	4,523
	<u><b>7,277</b></u>	<u><b>8,537</b></u>

**15. Creditors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year</b>		
<b>NI and pension costs</b>	3,050	3,278
<b>Accruals and deferred income</b>	4,671	4,633
	<u><b>7,721</b></u>	<u><b>7,911</b></u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Statement of funds**

**Statement of funds – current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>General funds</b>				
<b>General fund</b>	71,393	163,139	(164,456)	70,076
<b>Total Unrestricted funds</b>	<b>71,393</b>	<b>163,139</b>	<b>(164,456)</b>	<b>70,076</b>
<b>Restricted funds</b>				
Peter Jenkins Legacy Fund	218,209	-	(48,630)	169,579
Other restricted funds	9,000	-	(3,831)	5,169
<b>Total Restricted funds</b>	<b>227,209</b>	<b>-</b>	<b>(52,461)</b>	<b>174,748</b>
<b>Total of funds</b>	<b>298,602</b>	<b>163,139</b>	<b>(216,917)</b>	<b>244,824</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Statement of funds - continued**

**Statement of funds – prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
<i>General funds</i>				
<i>General fund</i>	76,963	134,401	(139,971)	71,393
<i>Total Unrestricted funds</i>	<u>76,963</u>	<u>134,401</u>	<u>(139,971)</u>	<u>71,393</u>
<i>Restricted funds</i>				
<i>Assistance Dogs in Northern Ireland</i>	(18,000)	-	18,000	-
<i>Peter Jenkins Legacy Fund</i>	225,914	-	(7,705)	218,209
<i>Childwick Trust</i>	-	-	-	-
<i>Other restricted funds</i>	-	12,961	(3,961)	9,000
<i>Total Restricted funds</i>	<u>207,914</u>	<u>12,961</u>	<u>6,334</u>	<u>227,209</u>
<i>Total of funds</i>	<u><u>284,876</u></u>	<u><u>147,362</u></u>	<u><u>(133,637)</u></u>	<u><u>298,602</u></u>

**Purpose of funds:**

**Unrestricted funds:** These funds can be used in accordance with the Charity's objectives, at the discretion of the Trustees.

**Restricted funds:**

- **Assistance Dogs in Northern Ireland:** Funding received from Northern Ireland Assistance Dogs (NIAD) to support services based in Northern Ireland. £18,000 of wages expenditure was incorrectly put against this fund in 2022 and was corrected in 2023.
- **Peter Jenkins Legacy Fund:** The charity received a legacy from Peter Jenkin's estate, which is restricted for use towards the training of dogs to help beneficiaries of the charity.
- **Childwick Trust:** A grant received from the Trust to be used for the training of assistance dogs for type 1 diabetic children.
- **Other Restricted Funds:** The charity has received grants from various funders to be used towards the costs of training dogs.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds – current year**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Tangible fixed assets</b>	12,962	5,129	18,091
<b>Current assets</b>	70,076	173,600	243,676
<b>Creditors due within one year</b>	(7,721)	-	(7,721)
	<b>75,317</b>	<b>178,729</b>	<b>254,046</b>

**Analysis of net assets between funds – prior year**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Tangible fixed assets</b>	5,228	21,000	26,228
<b>Current assets</b>	74,076	206,209	280,285
<b>Creditors due within one year</b>	(7,911)	-	(7,911)
	<b>71,393</b>	<b>227,209</b>	<b>298,602</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Operating lease commitments**

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	<b>2024</b>	2023
	£	£
<b>Amounts payable:</b>		
<b>Within 1 year</b>	19,002	3,042
<b>Between 1 and 5 years</b>	-	-
<b>Total</b>	<u><u>19,002</u></u>	<u><u>3,042</u></u>

**19. Related party transactions**

Since June 2020, the Chief Executive Officer has been a salaried employee of the charity.

The Chief Executive Officer is a member of key management personnel.

The Chief Executive Officer's spouse, R Pearman, was employed on a zero-hour contract during the year. Their total remuneration for the year amounts to £895 (2023: £2,676).

In addition to this a close family relation, S Pearman, was employed during the year. Their total remuneration for the year amounts to £1,630 (2023: £7,090). There were no other related party transactions.